



Triumph Gold Announces Completion of Share Consolidation

VANCOUVER, British Columbia, December 22, 2022 -- **Triumph Gold Corp.**, (TSX-V: TIG) (OTCMKTS: TIGCF) (“Triumph” or the “**Company**”) announces that the TSX Venture Exchange (the “**Exchange**”) has approved the Company’s consolidation of its share capital on the basis of one post-consolidated share for each ten pre-consolidated shares as previously announced on December 14, 2022.

The Company’s common shares will commence trading on the Exchange on a post-consolidated basis at market open on Friday, December 23, 2022 under the same trading symbol “TIG”. The new CUSIP number is 896812203 and the new ISIN number is CA8968122033.

No fractional shares will be issued under the share consolidation as fractional shares will be rounded down to the nearest whole number. The Company previously had 138,844,229 common shares issued and outstanding and immediately following the share consolidation has 13,884,422 common shares issued and outstanding.

Letters of transmittal will be mailed to the registered holders of common shares, requesting that they surrender their certificates representing the pre-consolidated common shares to the Company’s registrar and transfer agent, Odyssey Trust Company, in exchange for new common share certificates representing post-consolidated common shares.

Non-registered shareholders of the Company holding their common shares through a bank, broker or other nominee should note that such banks, brokers or other nominees may have different procedures for processing the share consolidation than those that will be put in place by the Company for registered shareholders. If you hold your common shares with such a bank, broker or other nominee and if you have any questions in this regard, you are encouraged to contact your nominee.

About Triumph Gold Corp.

Triumph Gold Corp. is a growth oriented Canadian-based precious metals exploration and development company. Triumph Gold Corp. is focused on creating value through the advancement of the district scale Freegold Mountain Project in Yukon. For maps and more information, please visit our website www.triumphgoldcorp.com.

On behalf of the Board of Directors

/s/ “*John Anderson*”

John Anderson, Executive Chair

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.